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Livestock Weighted Average Report for 4/5/2019 - 4/11/2019

LIVESTOCK SUMMARY

	Current Week	Last Reported	Last Year
Total Receipts:	2,437		
Feeder Cattle:	1,316(54.0%)	0(0.0%)	0(0.0%)
Slaughter Cattle:	532(21.8%)	0(0.0%)	0(0.0%)
Replacement Cattle:	589(24.2%)	0(0.0%)	0(0.0%)

Special Note: Correction: Removed slaughter bulls entered as feeder bulls

Compared to last week: The best test for feeder steers was 600-649 lbs which sold 3.00-5.00 higher. Heifers 500-599 lbs sold steady to 3.00 higher. All other weights of steers and heifers were too lightly tested to develop any market trend. Quality this week was mostly plain to average. Cattle were offered mostly in small packages with a very limited offering of load lots. Most cattle were in light flesh this week. Demand for feeder cattle was mostly moderate to good on light offerings. CME contracts saw mixed prices throughout the week. However, with differed contracts hovering near 160.00 grass cattle buyers were very aggressive as they bid on offerings. Many farmer feeders were actively bidding on offerings this week as grass fever has begun to set in. As of Thursdays close the April contract settled at 145.425, down 0.90 from last Thursday; the May contract settled at 149.85, down 0.225 from last Thursday; August settled at 157.65, up 0.65 from last Thursday. Market activity this week was moderate to active. Weigh up cows sold on good to very good demand this week. Packers continue to be the driving force in the market as they showed strong demand for cows for immediate harvest. With a strong late season winter storm dumping snow and blizzard conditions across much of the upper plains packers were forced to look west in order to find supplies for harvest. Packers attempted to purchase the majority of cows on offer this week, even purchasing high quality feeding cows in order to secure harvest needs. Slaughter cows sold mostly 1.00-4.00 higher. Feeding buyers were forced mostly out of the market this week as packers absorbed much of the cow offering. Feeding cows were lightly tested this week, however most cows sold 2.00-4.00 higher. Slaughter bulls sold mostly 2.00-5.00 higher. Bull quality this week was noticeably higher than last week. Strong demand was seen for 2-3 year old cows suitable to rebreed. These offerings sold on very good demand this week as farmer feeders were in the market bidding on high quality offerings. Supply included: 54% Feeder Cattle (57% Steers, 37% Heifers, 6% Bulls); 22% Slaughter Cattle (82% Cows, 18% Bulls); 24% Replacement Cattle (99% Stock Cows, 1% Bred Cows, 1% Bred Heifers). Feeder cattle supply over 600 lbs was 59%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
11	412	412	198.50	198.50	
13	466-498	484	193.00-195.50	194.64	
25	532-538	532	181.00-190.00	189.27	
23	553	553	190.50	190.50	Thin Fleshed
199	604-645	628	173.75-179.00	176.07	
6	657	657	172.50	172.50	
84	731-747	746	155.50-157.00	155.57	
20	752-768	757	147.00-151.50	150.14	
5	807	807	133.50	133.50	Fleshy
3	857	857	137.00	137.00	



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6	853	853	132.00	132.00	Fleshy
6	922	922	127.00	127.00	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	406	406	194.00	194.00	
19	478-494	486	184.00-185.00	184.53	
26	560-592	584	171.00-177.00	174.19	
16	659	659	163.00	163.00	
45	703-738	733	144.00-152.50	150.40	
8	757-790	778	136.50-146.00	139.97	
14	800-845	834	127.00-134.00	128.67	
5	935	935	127.00	127.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	1012	1012	126.00	126.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
33	444	444	168.00	168.00	
23	451-478	463	162.50-178.00	172.10	
69	529-541	535	157.00-161.50	159.99	
89	550-593	580	155.00-159.50	158.08	
11	565	565	152.00	152.00	Full
55	601-633	608	149.50-155.00	151.02	
16	705-731	721	133.00-137.50	134.35	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	447-448	447	160.00-161.00	160.71	
11	468-483	478	149.00-168.75	160.06	
10	515	515	149.00	149.00	
8	641	641	140.00	140.00	
8	653-663	657	132.00-143.00	136.85	
6	710-730	717	130.00-133.00	131.02	
6	766-775	769	129.50-130.00	129.67	

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	400	400	160.00	160.00	
7	539	539	174.00	174.00	



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13	795	795	134.00	134.00
6	886	886	129.00	129.00
5	955-993	985	115.00-126.00	117.13

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	888	888	117.50	117.50

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	1024-1035	1026	114.00-115.00	114.84
4	1069	1069	112.00	112.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1595	1595	64.50	64.50	Average
3	1625-1790	1680	59.00	59.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
70	1292-1745	1428	57.50-65.50	62.00	Average
8	1235-1695	1388	66.00-68.00	66.61	High
23	1305-1775	1441	56.00-61.50	59.43	Low
1	890	890	53.00	53.00	Low Light Weight

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
90	1015-1472	1237	56.50-64.50	60.72	Average
3	975-980	978	53.00-64.00	60.35	Average Light Weight
11	1125-1255	1225	64.00-67.50	65.54	High
92	930-1385	1141	48.50-60.00	55.70	Low
5	835-985	902	52.00-58.50	55.11	Low Light Weight
3	885-1220	1002	45.00-49.00	47.22	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
24	1445-2230	1859	77.50-85.50	80.90	Average
18	1585-2560	2123	83.50-97.50	91.64	High
27	1120-1980	1618	61.50-77.50	71.10	Low

REPLACEMENT CATTLE



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STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	254	670-1380	936	80.00-131.00	105.97
2-4	O	255	860-1365	1059	63.00-108.00	87.29
2-8	O	71	1075-1495	1288	60.00-67.50	63.82
5-8	O	44	1238-1957	1428	58.00-67.00	61.06
>8	O	20	1165-1673	1358	52.00-65.50	58.86

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	4	881	881	95.00	95.00
2-8	O	6	1033	1033	56.50	56.50

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	4	1110-1220	1193	1360.00-1375.00	1371.51

BRED HEIFERS - Medium 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	4	851	851	850.00	850.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.